

KEY INFORMATION DOCUMENT

BMx LYFT asset token

Last updated April 1, 2019

PURPOSE

This document provides you with key information about this investment product. It is not marketing material, solicitation to make a purchase or investment advice. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this products and to help you compare it with other products.

PRODUCT DESCRIPTION

Product Name	BMx LYFT asset token
Issuer (or Manufacturer)	BMC Group SPC Ltd on behalf of and for the account of its segregated portfolio BMC ExT SP
Underlying Asset	Shares of Lyft Inc.
Targeted Return	Return corresponding to the price of Lyft Inc shares in NASDAQ stock exchange and profits distributed by Lyft Inc. from time to time (if any) to holders of Lyft Inc. shares
Asset Token Value	Determined by dividing the Underlying Asset Value related to the total amount of the Underlying Asset held by relevant Token Issuer by the number of Asset Tokens attributed to such Token Issuer and outstanding at the calculation date, including Blocked and Inactive Asset Tokens, rounded to the nearest cent.
Creation Fee	2% for EUR, USD or 2.5% for cryptocurrencies
Redemption Fee	2% for EUR, USD or 2.5% for cryptocurrencies
Minimum investment	As specified on Blackmoon Platform
Contribution Currencies	BTC, ETH, USD, EUR
Restricted Jurisdictions	Not available for residents of Australia, Bosnia and Herzegovina, Canada, Cayman Islands, Democratic People's Republic Of Korea (DPRK), Ethiopia, Japan, Iran, Iraq, New Zealand, Hong Kong,

	Singapore, South Africa, Sri Lanka, Syria, Trinidad and Tobago, Tunisia, Uganda, United States of America, Yemen.
Maturity	365 days
Further information	You can find more information about on products in our website www.blackmoon.net . Blackmoon's customer support team is available via email or live.

RISK WARNING

The product may not be suitable for all investors, please ensure that you fully understand the risks involved and read the full [General Risk Disclosure](#).

WHAT IS THE PRODUCT

Objectives: Blackmoon issues a digital token replicating the performance of a certain underlying asset. An investor might store the evidence of ownership on his own blockchain address, where such investor holds the private key to his record, or store such records on the Blackmoon blockchain network. BMx LYFT token is intended to provide a return as close as possible to the underlying asset – **shares of Lyft Inc. listed on the NASDAQ stock exchange.**

Intended investor:

The product is intended for investors who have general knowledge and experience financial markets and are able to bear the risk of the loss of the entire investment. Investors with low income, low risk tolerance and no knowledge/experience in complex financial instruments **will not** be able to purchase the asset tokens. Prospective investors should ensure that they understand fully the nature of these tokens and should consider the suitability of an investment in the tokens in the light of their own particular financial, fiscal and other circumstances knowledge, experience and risk appetite.

RISK AND REWARD PROFILE



The summary risk indicator is a guide to the level of risk of this product compared to other financial products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as **7 out of 7** based on the requirements of Commission Delegated Regulation 2017/653 and ESA Guidelines for summary risk indicator. For the purposes of this assessment, the asset token is considered to be a **derivative product** and assigned the highest Market Risk Measure (MRM).

A loss is made if the asset token is sold at a lower rate than the purchase price paid. Such a negative scenario can occur if value-determining factors - for example, market conditions and/or market volatility - have a negative effect on the underlying asset. Asset Tokens do not provide for any capital protection, meaning that the investors may incur a total loss of the capital invested.

In addition, prospective investors should note the existence of the following risks:

Liquidity: Asset tokens issued by Blackmoon are not tradeable in regulated markets, and such regulated market may not exist in the lifetime of this product. Limited liquidity may have negative impact on the asset value.

Currency: Cryptocurrencies are highly volatile assets, and their prices fluctuate widely throughout the day. The asset token value may be negatively impacted by the difference in the value of the redemption currency between the purchase and the sale date.

Performance scenarios

Maximum gain: Underlying performance

Maximum loss: 100%

Scenario	Positive	Breakeven	Negative
Indicative Performance of the Asset token	Positive performance (unlimited)	0%	Loss up to 100% of investment amount
Necessary performance of the underlying	Closing price of the underlying asset is higher than the reference price level at the time of the investment	Closing price of the underlying asset = reference price level at the time of investment	Closing price of underlying asset is lower than the reference price level at the time of investment

WHAT ARE THE COSTS?

Please refer to Creation and Redemption Fees.

The Issuer reserves the right to amend creation and redemption fees at its discretion.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

A minimum retention period is not applicable; you can redeem your asset token at any time, subject to daily redemption limits as may be established from time to time by the Issuer.

WHAT HAPPENS IF BLACKMOON IS UNABLE TO PAY OUT?

If Blackmoon is unable to meet its financial obligations to you, this could cause you to lose the total value of your investment with Blackmoon. At the moment, Blackmoon is not a member of Investor Compensation Fund.

HOW CAN I COMPLAIN

If you wish to complain, you can contact our customer support. Resolution will be provided in accordance with Blackmoon's complaint handling policy. You may submit your complaint by contacting our Customer Services team or e-mailing us at compliance@blackmoon.net.

OTHER RELEVANT INFORMATION

You should ensure that you read the terms of business, order execution policy and risk warning notice displayed in the legal section of our website. Such information is also available on request.

© 2019 BLACKMOON CORPORATION. ALL RIGHTS RESERVED.